

Company Number. 168484 (Republic of Ireland)

FISHAMBLE THEATRE COMPANY CLG
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

FISHAMBLE THEATRE COMPANY CLG

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Peter Finnegan John O'Donnell Siobhan O'Leary Doireann Ní Bhriain Louise Molloy Colleen Savage John McGrane Ronan Nulty John Tierney	(Appointed 12 April 2022)
Company Secretary	Eva Scanlan	
Company Number	168484	
Charity Reference Number	20725	
Charities Regulatory Authority Number	20103958	
Registered Office and Business Address	3 Great Denmark Street Dublin 1 Ireland D01NV63	
Auditor	UHY Farrelly Dawe White Limited FDW House Blackthorn Business Park Coes Road Dundalk Co. Louth Ireland	
Bankers	Bank of Ireland College Green Dublin 2	

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FISHAMBLE THEATRE COMPANY CLG

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's constitution, the Companies Act 2014 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Principal Activities and Review of The Business

The principal activity of the company continued to be that of a theatre company. The company is dedicated to the discovery, development and production of new dramatic works for the Irish and international stage.

Results and Dividends

The results for the year are set out on page 14.

Directors

The directors who served during the year and up to the date of signature of the financial statements were:

Peter Finnegan
John O'Donnell
Siobhan O'Leary
Doireann Ní Bhriain
Louise Molloy
Colleen Savage
John McGrane
Ronan Nulty
John Tierney

(Appointed 12 April 2022)

The secretary who served during the year was:
Eva Scanlan

In accordance with the constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Attendance at Board meetings:

Name of Board Member	Number of Board Meetings	Number of Board Meetings Attended
Peter Finnegan	4	3
John McGrane	4	4
Louise Molloy	4	3
Ronan Nulty	4	4
Doireann Ní Bhriain	4	4
John O'Donnell	4	4
Siobhan O'Leary	4	3
Colleen Savage	4	4
John Tierney	3	3

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Name of Employee	Number of Board Meetings	Number of Board Meetings Attended
Jim Culleton	4	4
Eva Scanlan	4	4
Gavin Kostick	4	3
Freya Gillespie	4	3

Future Developments

The company plans to continue its present activities. Employees are kept as fully informed as practicable about developments within the organisation.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Auditors

In accordance with the Companies Act 2014, UHY Farrelly Dawe and White Limited continue in office as auditors of the company.

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Overview & Mission

Fishamble is a multi-award-winning, internationally acclaimed company, dedicated to the discovery, development and production of new work for the Irish stage. Fishamble has produced numerous plays by first-time and established playwrights, and has brought this work to audiences throughout Ireland as well as 19 other countries.

Since it was established in 1988, Fishamble has become an arts organisation of national importance, central to the Irish theatre landscape, with a highly productive output of new work, extensive programme of national touring, substantial international recognition and, through a wide range of Training, Development and Mentoring schemes, a resource and support for fellow theatre artists and members of the public.

In 2022, Fishamble engaged over 240 artists, and presented seven productions live – *OUTRAGE*, *MUSTARD*, *BEFORE*, *SILENT*, *FORGOTTEN*, *UNDERNEATH*, *HEAVEN* - as well as streaming *OUTRAGE*, *THE TREATY*, and *DUCK DUCK GOOSE* on demand with national and international partners, and recording *THE PRIDE OF PARNELL STREET* for BBC. It continued to support over 50% of the writers of all new plays produced on the island of Ireland.

Productions

- ***Heaven* by Eugene O'Brien**

This production ran from 6 October – 5 November in Draíocht and Pavilion, as part of the Dublin Theatre Festival, and then on tour to Hawk's Well Theatre, Everyman Theatre, Watergate Theatre, Theatre Royal, Town Hall Theatre, and Belltable, prior to a New York transfer. Fishamble took part in the Ten for Ten Offer with DTF to provide subsidised tickets to underrepresented communities and people working in the business. Fishamble employed 17 freelance artists and theatre workers on this production.

- ***Outrage* by Deirdre Kinahan**

This ran live and online from 17 March – 23 April. *Outrage* made a strong impact on audiences, with sold out runs at Kells Courthouse and the Pumphouse in Dublin Port with support from the Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media, Dublin Port Company, and Meath County Council, from 17 March – 2 April. It was streamed online from 14 – 23 April. An excerpt was performed at the National Concert Hall for a special International Women's Day event. Fishamble employed 18 freelance artists and theatre workers on this production.

- ***Duck Duck Goose* by Caitríona Daly**

A high-quality recording was streamed online in January, as part of Origin Theatre Company's 1st Irish Festival in New York, which was a digital event. The streaming helped Fishamble maintain its connections with partner organisations and audiences in New York, and to increase access for audiences who were unable to attend the live performances, due to limited live audience capacity, or geographical reasons.

In October 2022, the play was joint winner of the Zebbie Award for Best Stage Play. Fishamble employed 15 freelance artists and theatre workers for the filming.

- ***Forgotten, Silent, Underneath, and Before* by Pat Kinevane**

Fishamble presented *Before* and *Silent* on tour in Rush, Theatre Royal Waterford, Siamsa Tíre Tralee, Phizzfest in Phibsboro, Festival of Writing and Ideas Borris, and Town Hall Theatre Galway. *Before* was presented as part of the CCI's 20th Anniversary Programme in Paris, where a section was translated, rehearsed, and delivered in French. It was also performed at the John Hewitt Festival of Literature, Arts & Politics in July. *Before* and *Forgotten* were presented at the International ESSE Conference in Mainz, and then on tour in Germany in September. All four productions were performed as part of the Fishamble/Pat Kinevane Festival in the Everyman, Cork, in September.

Fishamble and Pat Kinevane took part in an evening to celebrate the life and work of Emma O'Kane, in Pavilion, to raise money for the Bursary in her name, in which Fishamble is a partner.

A work-in-progress of *KING*, a new play by Pat Kinevane, due to premiere in 2023, was shown at Edinburgh Festival Fringe in August, and Dublin Theatre Festival in October. Fishamble employed three freelance artists and theatre workers on each of the 19 performances on tour.

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FOR THE YEAR ENDED 31 DECEMBER 2022

- ***The Treaty* by Colin Murphy**

Fishamble presented *The Treaty* as part of Culture Ireland's *Seoda* Festival in March 2022. This was also supported by funding from the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media, and the Department of Foreign Affairs. Fishamble reached people in 24 countries, expanding the connection to audiences way beyond its initial live runs in the Kevin Barry Recital Room at the NCH in Dublin and Embassy of Ireland in London, in late 2021. *The Treaty* engaged a cast of 12 actors, and a creative and technical team of over 30 people to bring the show to fruition.

- ***Mustard* by Eva O'Connor**

Fishamble presented *Mustard* by Eva O'Connor in May as part of the Cathedral Quarter Festival in Belfast. The production had a full run at Summerhall as part of the Edinburgh Festival Fringe in August – following its Fringe First Award-winning run there in 2019 – and was presented at Theatre Royal in September. Fishamble employed three freelance artists and theatre workers for the six weeks of performances as well as re-rehearsal periods.

- ***The Pride of Parnell Street* by Sebastian Barry**

Fishamble recorded this play from its repertoire for BBC Radio 3. It was broadcast in September. Fishamble continues to work with strategic partners in other media to help its work reach its full potential. Fishamble employed four freelance artists for the rehearsals and recording.

Artform & Artist-Focused Development

- **Transatlantic Commissions Programme in partnership with Irish Rep in New York**

In January 2022, The Irish Repertory Theatre, New York, and Fishamble jointly commissioned four Black Irish writers and artists of colour to write four short plays. The writers are Kwaku Fortune, Jade Jordan, Felicia Olusanya, and CN Smith, mentored by Dael Orlandersmith, who guided their process. This collaboration is intended to foster and support these Black writers and artists of colour, and underrepresented voices in Irish theatre, on a global scale, through a major international collaboration.

- **Taigh / Ty / Teach - Irish Language Play Development**

Fishamble continues to collaborate with Theatre Gu Leor in Scotland, and Theatre Bara Caws in Wales, on the development of a new play. This initiative is part of Fishamble's work to develop voices by underrepresented playwrights and to encourage work from different communities of artists for the stage.

- **Dramaturgy Mentoring Programme**

Fishamble continues to advise alumni from its mentoring programmes on an ongoing basis. Fishamble has so far run 6 annual mentoring schemes for playwrights and directors, in partnership with arts centres and local authorities throughout the country. In 2022, Fishamble partnered with Galway Theatre Festival to provide dramaturgy mentorship to artists working in the Festival.

- **International Promotion, through Publishing, Influence, & Networking**

Fishamble continues to work with publishers including Bloomsbury Methuen, Nick Hern Books, Samuel French, and Faber & Faber, to ensure every play it produces is published, as appropriate, and distributed worldwide. In 2022, *Outrage* was published by Nick Hern Books, and *Heaven* was published by Bloomsbury Methuen Drama. Fishamble continues to make connections between publishers and Irish artists so more work is documented and disseminated.

In 2022, through Fishamble's continued work to promote its productions and artists internationally, *She Was Wearing* will be presented as part of the Council of Europe Irish Presidency in Strasbourg, *Maz & Bricks* was produced in Portland Oregon and Washington DC, *Swing* premiered in Istanbul, *Tiny Plays for Ireland* was presented in the Milwaukee Irish Arts Festival. Fishamble attends the Global Ireland Summit each year – in 2022, this led to the Consulate in Frankfurt planning a tour of Fishamble plays in September. Fishamble continues to work with the Network of Diplomatic Missions and Once Off Productions to create a strategic touring circuit in the US for Irish productions, including a planned tour of *The Humours of Bandon* in 2023.

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

New Work Development

- **Commissioning Plays**

For production in 2023, Fishamble is developing *King* by Pat Kinevane, and *In Two Minds* by Joanne Ryan.

Fishamble is developing a cross-Atlantic project with Washington DC companies Mosaic and Solas Nua on a new play about dislocation, displacement, and identity, by Irish-American playwright Jennifer Barclay Newsham and Irish-Palestinian playwright Hannah Khalil. Transatlantic development readings took place in June. Fishamble is also working with Solas Nua to co-commission the Native American writer Rhiana Yazzie.

Fishamble works throughout the year on internal development of plays it has under commission. Commissions and playwright engagement are tracked in relation to Fishamble's policy on Gender Equality, and the statistics for the current five-year period (2020 – 2024) show equality across all activities. Fishamble also tracks statistics from 2022 in line with its new Equality, Diversity, and Inclusion policy.

- **Supporting Partners' New Play Development**

In early 2022, Fishamble ran workshops on two plays by members of the Drama League of Ireland, having previously advised the DLI on its call for new plays. It also partnered with New Dramatists in New York, to develop a play by Andrea Stolowicz, an American playwright based in Ireland.

- **New Play Clinic**

Fishamble supported a number of artists to develop work as part of the NPC in 2022. Each artist receives support from Gavin Kostick and other dramaturgs from Fishamble's panel. As always, projects are chosen by application, and all participating artists are paid for taking part. 18 artists were given paid dramaturgical support through the NPC in 2022.

The writers of over 50% of all new plays produced in Ireland each year are supported through at least one of Fishamble's initiatives, primarily the NPC. Fishamble also continues its unseen work, advocating, advising, and promoting productions by Irish artists to many of its partners, supporting the dissemination of much work outside its own repertoire.

- **Partnership with Dublin Fringe Festival (DFF) and Irish Theatre Institute (ITI)**

In 2022, the partners engaged in a period of assessment and consultation with artists to work out how best this dynamic and proven partnership established through the *Show in a Bag* and *Duets* initiatives can continue to best serve the needs of theatre artists in Ireland.

Fishamble awarded its highly regarded New Writing Award at DFF to Tom Moran. Fishamble continued to work with DFF to support Samuel Yakura, a Nigerian Irish poet, performing at this year's Festival, to present his first play, *The Perfect Immigrant*.

Participatory, Education & Outreach

- **Playwriting Courses & Classes**

Fishamble's programme of hugely popular playwriting courses continued during 2022, and were completely sold out. Although these courses are primarily for paying members of the public, scholarship places helped support the professional development of artists identified by Fishamble.

- **Script Reading Service**

Fishamble continued to provide a service by reading all unsolicited plays it received. In 2022, Fishamble continued to invite submissions during a three-month window, receiving 212 plays.

- **Community, Young People, & Students**

In June 2022, Fishamble continued its participation in FREIRAUM: Creative Arts and Improving Access to Higher Education in Europe. This is run by the Trinity Access Programme and Goethe-Institut, to provide access to the arts to 30 TY students from North-East Inner City Dublin schools. The National Library of Ireland hosts Fishamble's living Archive, which is updated to accommodate students and others who are studying the work of the company.

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Discussions are also underway with the History Teachers Association of Ireland to continue showing *Inside the GPO*, *The Treaty*, and *Outrage*, in schools, as part of Fishamble's *Encore* programme. Larkin Community College also showed *Duck Duck Goose* and *The Treaty* in 2022.

Fishamble partnered with the Department of Education & Skills on the Junior Cycle for Teachers (JCT) programme, providing theatre expertise, resources, and content, through podcasts and workshops to inspire teachers and students through theatre.

- **Academic Connections & Promotion**

Fishamble plays are studied in third level institutions in Ireland, including Contemporary Ireland on Stage modules in UCD, TCD, and NUIG. The company's work is also featured on Irish Studies and Anglo-Irish Literature courses around the world, through Fishamble's development of partnerships with the IASIL and networks of Irish Studies courses in Europe and the US. These universities include Notre Dame, Villanova, University of Michigan, and University of Maryland.

Fishamble continues to work with many students writing theses on the company's work, and with organisations to include Fishamble's work on education reading lists and exam papers.

Fishamble continues to work with UCD as Theatre Company-in-Residence, and particularly with its Ad Astra scholars. Much sought-after placements for emerging artists continued online.

- **Post-show panels & discussions**

In early 2022, *Outrage* and *Duck Duck Goose* were accompanied by online post-show discussions, as well as live discussions happening on tour. *Before* was accompanied by live post show discussions on tour. *Heaven* had a parallel programme of discussions on mental health, relationships, and wellbeing.

Governance & Strategic Planning

- **Capacity Building**

With Arts Council Capacity Building Awards in 2020 and 2021, Fishamble created and implemented a robust audience development strategy, developed and implemented the Company's Equality, Diversity, and Inclusion policy, and invested in a CRM system to improve company infrastructure, stakeholder engagement, artist, audience, donor, and stakeholder tracking and monitoring. This has greatly improved the company's capacity to use its infrastructure to maximum impact.

Fishamble worked with every theatre, arts centre, and festival with which it collaborated, to create marketing and audience development plans for each engagement.

- **Equality, Diversity, and Inclusion Policy**

Having successfully implemented and monitored the results of its Gender Equality Policy, in order to track its success, Fishamble presented its Equality, Diversity, and Inclusion Policy, to the board at its AGM in 2021, and monitored it during 2022.

In 2022, it shared work online, captioned all its digital productions, and made its programme of courses and initiatives more accessible.

Fishamble took part in the *In Your Own Time* initiative with Droichead Arts Centre, to share one of its productions online for one month during the summer, with audiences who do not have the financial means to attend productions usually.

- **Strategy Development**

During 2021/22, facilitated by Olwen Dawe, Fishamble Board and Staff developed a strategy for 2022-2026. This process included an extensive analysis and discussion period, as the company honed what its goals and priorities for the next five years are. The strategy has four strands – Artists, Audiences, People, and Partnerships. The Strategy was launched in June 2022, accompanied by an internal Implementation Plan to monitor its development and success in achieving its goals.

One aspect of the Strategy, under 'Partnerships' is to assess its sustainable activity. Fishamble has been chosen as part of the Theatre Forum / Green Arts Initiative Ireland Greener Touring working group in late 2022/23.

FISHAMBLE THEATRE COMPANY CLG

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

- **Partnerships**

In 2022, Fishamble engaged in partnerships with theatres, arts centres, festivals, funders, and universities throughout Ireland and internationally, as well as Dublin Port Company, Business to Arts, Dublin Fringe Festival, Irish Theatre Institute, Irish Arts Center, 59E59 Theaters, Odyssey Theatre LA, Solas Nua, Mosaic DC, Summerhall, Dance Base, Audible, BBC, ESB, Publicis, O'Kennedy Consulting, Traverse Theatre, Origin, and Trinity Access Programme.

- **Fundraising & Marketing**

Fishamble took part on the Accelerate stage of the Arts Council's RAISE programme, run by O'Kennedy Consulting. This provides training, as well as part-funding a new development and marketing role. Its Fundraising Sub-Committee meets regularly to progress this element of the company's activities.

Fishamble's fundraising and marketing strategy adapted radically to Covid-19, which includes working with streaming platforms, e-commerce platforms, film production, digital fundraising campaigns, a change in advertising strategies, and partnering with creative media organisations to ensure high quality artistic experiences through an online platform.

In 2022, Fishamble had 52 Friends, and the following number of followers: 8,282 on Facebook, 3,635 on Instagram and 13,200 on Twitter.

Fishamble won the Business to Arts Jim McNaughton Perpetual Award in 2022 for Best Commissioning Practice for its work with ESB.

- **Board & Governance**

Fishamble regularly carries out a Board review as part of its Charities Governance Code, and is examining Board membership with respect to its range of expertise, diversity and skills.

Fishamble complies with the Charities Governance Code, and throughout 2020-2022, the Board and Executive have developed and reviewed a robust set of policies and procedures to uphold all the principles of good charities governance.

John Tierney joined the Board, filling a place vacated by the sad death of long-term Board member Vincent O'Doherty. Sub-committees to oversee Governance, Fundraising, and Finance & Remuneration were established in 2019/20. In 2021, a sub-committee to oversee the development of Fishamble's new Five Year Strategy was established.

The board meets quarterly, and is kept abreast of all major news and opportunities for the company through regular updates. Sub-committees meet more regularly and report back to the Board.

Fishamble is committed to comply with the charity SORP, the Code of Governance and Principles of Good Fundraising. Fishamble meets all reporting and legal requirements relating to its charitable status, and works regularly with UHY Farrelly Dawe White to ensure compliance.

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Culture Ireland:

The company was in receipt of funding from Culture Ireland. The term of the grants was for 2022. These grants were issued in relation to the online streaming as part of the Seoda programme, and *Forgotten and Silent in Germany*, 2022.

The breakdown of funding from Culture Ireland is as follows:

- Grant taken for income in the year: € 17,156
- Cash received during the year: € 9,700 (Seoda)
- Grant due at year end: € 7,456 (Germany)

Arts Council:

During the year, the company was in receipt of funding from the Arts Council.

This funds areas such as artistic activity and served provisions of the organisation. The term of this grant is for the period January – December 2022.

The breakdown of funding from the Arts Council is as follows:

- Grant taken for income in the year: € 451,987
- Cash received during the year: € 379,200
- Grant deferred / due at year end: € 72,787

Breakdown of Grants awarded:

- Strategic Funding (Core) € 379,200
- Strategic Funding (Touring) € 65,000
- RAISE Salary subsidy € 7,787

Dublin City Council:

The company received funding from Dublin City Council.

The grant was issued for the productions and activities based in Dublin. The term of this grant is for the period January – December 2022:

The breakdown of funding from Dublin City Council is as follows:

- Grant taken for income in the year: €13,000
- Cash received during the year: €13,000
- Grant deferred / due at year end: € 0

Breakdown of grants awarded 2022:

- Revenue grant: € 10,000
- Professional panel fee: € 3,000

The company also received further funding from Dublin City Council.

These funds were issued in relation to the live presentation of *Outrage*.

The breakdown of funding is as follows:

- Grant taken for income in the year: € 25,000
- Cash received during the year: € 25,000
- Grant deferred / due at year end: € 0

Meath County Council:

During the year, the company was in receipt of funding from Meath County Council, via Meath Arts Office.

These funds were issued in relation to the live presentations of *Outrage*.

The breakdown of funding from the Dept. Foreign Affairs was as follows:

- Grant taken for income in the year: € 24,463
- Cash received during the year: € 24,463
- Grant deferred / due at year end: € 0

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records


The directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the act, a management accountant is employed. The accounting records of the company are kept at the registered office and principal place of business.

Signed on behalf of the board.


.....
Siobhan O'Leary

Dated: 27 June 2023


.....

Doireann Ní Bhriain

Dated: 27 June 2023

FISHAMBLE THEATRE COMPANY CLG

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

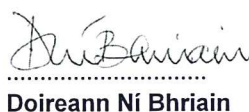
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board.


.....
Siobhan O'Leary

Dated: 27 June 2023
.....


.....

Doireann Ni Bhriain

Dated: 27 June 2023
.....

FISHAMBLE THEATRE COMPANY CLG

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF FISHAMBLE THEATRE COMPANY CLG

Opinion

We have audited the financial statements of Fishamble Theatre Company CLG (the company) for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows the Statement of Financial Activities, the Statement of Financial Position, the Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FISHAMBLE THEATRE COMPANY CLG

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FISHAMBLE THEATRE COMPANY CLG

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the statement of Directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to liquidate the company or to cease operation, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

FISHAMBLE THEATRE COMPANY CLG

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF FISHAMBLE THEATRE COMPANY CLG

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas McDonagh

UHY Farrelly Dawe White Limited
Chartered Certified Accountants
Statutory Auditor

FDW House
Blackthorn Business Park
Coes Road
Dundalk
Co. Louth
Ireland

27 June 2023

FISHAMBLE THEATRE COMPANY CLG

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 €	Restricted funds 2022 €	Total Unrestricted funds 2022 €	Restricted funds 2021 €	Total 2021 €
Income from:						
Donations and legacies	3	46,185	-	46,185	77,366	77,366
Theatre activities	2	682,363	152,586	834,949	542,592	999,362
Other trading activities		1,949	-	1,949	47,742	47,742
Total income		730,497	152,586	883,083	667,700	1,124,470
Expenditure on:						
Theatre activities	4	738,316	161,981	900,297	617,535	1,102,869
Net (outgoing)/incoming resources before transfers		(7,819)	(9,395)	(17,214)	50,165	21,601
Gross transfers between funds		(9,395)	9,395	-	(28,564)	-
Net (expenditure)/income for the year/ Net movement in funds		(17,214)	-	(17,214)	21,601	21,601
Fund balances at 1 January 2022		191,971	-	191,971	-	170,370
Fund balances at 31 December 2022		174,757	-	174,757	-	191,971

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

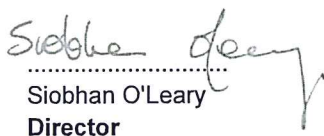
FISHAMBLE THEATRE COMPANY CLG

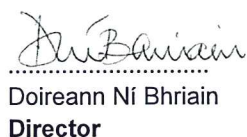
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 €	€	2021 €	€
Fixed assets					
Tangible assets	8		14,319		20,846
Current assets					
Debtors	9	161,861		105,718	
Cash at bank and in hand		196,994		221,496	
		<u>358,855</u>		<u>327,214</u>	
Creditors: amounts falling due within one year	11	<u>(198,417)</u>		<u>(156,089)</u>	
Net current assets			<u>160,438</u>		<u>171,125</u>
Total assets less current liabilities			<u>174,757</u>		<u>191,971</u>
Income funds					
Unrestricted funds			<u>174,757</u>		<u>191,971</u>
			<u>174,757</u>		<u>191,971</u>

The financial statements were approved by the Directors on 27 June 2023.


.....
Siobhan O'Leary
Director


.....
Doireann Ní Bhriain
Director

Company Registration No. 168484

FISHAMBLE THEATRE COMPANY CLG

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 €	€	2021 €	€
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	18		(19,863)		44,443
Investing activities					
Purchase of tangible fixed assets		-		(15,619)	
Net cash used in investing activities			-		(15,619)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(19,863)		28,824
Cash and cash equivalents at beginning of year			216,857		188,033
Cash and cash equivalents at end of year			196,994		216,857
Relating to:					
Cash at bank and in hand			196,994		221,496
Bank overdrafts included in creditors payable within one year			-		(4,639)

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Fishamble Theatre Company Company Limited by Guarantee is a limited company by guarantee incorporated in the Republic of Ireland. The registered office of the company is 3 Great Denmark Street, Dublin 1, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been prepared in Euro (€) which is also the functional currency of the company.

1.1 Accounting convention

The following accounting policies have been added consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared using the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the Republic of Ireland" issued by the Financial Reporting Council.

Income from donations, gifts and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. This includes donations, gifts, bequests, income from donation of assets and membership income.

This also includes any grant income received to carry on the theatrical purpose of the organisation. This income may be classed as restricted or unrestricted dependant on the conditions included in each agreement.

Grants from government and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Investment income is recognised on a receivable basis. Investment income includes income received on deposits held by the charity and income from other investments.

Income from theatre activities includes income recognised as earned (as the related goods or services are provided). Income from theatre activities would include income received for events and meetings held during the year.

1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Designated funds are those funds received by the organisation for its general purpose but have been designated for future projects by the board.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Funding provided through contractual obligations and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a contractual obligation arises that results in payment being an unavoidable commitment.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.6 Tangible fixed assets

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	15% Straight line
Computer equipment	20% Straight line

The carrying values of property, plant and equipment are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when their fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Incoming Resources	Unrestricted 2022 €	Restricted 2022 €	Total 2022 €	Total 2021 €
Income from donations & legacies				
Sponsorship & patronage	46,185	-	46,185	77,366
Income from theatre activities				
The Arts Council	379,200	72,787	451,987	486,500
Other Grants & Subsidies Received	219,063	-	219,063	103,346
Box Office	-	-	-	55,000
Department of Foreign Affairs	-	17,156	17,156	79,270
Culture Ireland	-	-	-	147,146
Department of Arts TCAGSM	-	38,000	38,000	17,000
Dublin City Council	-	24,643	24,643	-
Meath City Council	-	-	-	-
In Kind Income	84,100	-	84,100	111,100
Income from other trading activities				
Other Income	1,949	-	1,949	47,742
	<u>730,497</u>	<u>152,586</u>	<u>883,083</u>	<u>1,141,470</u>

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Service in Kind Income

During the year the organisation availed of the following services supplied on an in-kind or pro bono basis. The market value of these services have been recognised in the Statement of Financial Activities and expensed to the activity codes as set out below.

	2022	2021
	€	€
Design & Artistic Fees	9,600	-
Marketing Expenses	-	8,500
Online Advertising	-	35,000
Graphic Design	30,000	25,000
Filming & Captioning	19,250	-
Photography	-	4,000
Subscriptions	1,250	1,250
Venue Support	-	13,450
Rent	24,000	24,000
	<u>84,100</u>	<u>111,200</u>

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Expenditure on Theatre Activities

	Unrestricted 2022 €	Restricted 2022 €	Total 2022 €	Total 2021 €
Theatre Activities				
Wages & Salaries (programmatic / artistic)	65,528	33,442	98,970	156,256
Writers & royalties	55,625	1,100	56,725	48,744
Designers & Other Artistic fees	131,363	38,575	169,938	230,011
Wages and salaries (core staff)	207,003	10,167	217,170	202,040
Pension costs	9,644	-	9,644	3,220
Other staff costs	4,102	-	4,102	2,500
Physical Production costs	74,447	7,860	82,307	77,501
Filming & captioning	14,000	-	14,000	80,112
Travel, per diems & accomodation	9,345	55,553	64,898	84,428
Production transport	1,779	12,699	14,478	13,514
Artistic Partnerships	-	-	-	6,661
PR, Marketing & Advertising (programmatic)	28,994	2,585	31,579	28,888
Services in Kind	84,100	-	84,100	111,200
Rent & rates	9,743	-	9,743	9,000
Insurance	4,690	-	4,690	4,332
Computer, IT support & software costs	5,777	-	5,777	4,711
Telephone & Broadband	228	-	228	2,222
General expenses	1,981	-	1,981	2,652
Audit	6,027	-	6,027	5,647
Bookkeeping costs	8,000	-	8,000	8,000
Governance & compliance costs	2,521	-	2,521	3,715
Fundraising costs	250	-	250	3,227
Subscriptions	-	-	-	3,393
Depreciation	6,527	-	6,527	6,612
Staff training	1,325	-	1,325	2,586
Printing, postage & stationery	3,551	-	3,551	811
Core travelling costs	-	-	-	304
Bank charges	1,766	-	1,766	582
	<u>738,316</u>	<u>161,981</u>	<u>900,297</u>	<u>1,102,869</u>

5 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the company during the year.

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Employees

Number of employees

The average monthly number of employees, including directors, during the year was as follows:

	2022 Number	2021 Number
Artistic Personnel (Full Time Equivalent)	4	4
Administration	4	5
Artistic Direction	1	1
	<u>9</u>	<u>10</u>

Employment costs

	2022 €	2021 €
Wages and salaries	286,170	336,472
Social security costs	29,970	21,824
Pension costs	9,644	3,220
	<u>325,784</u>	<u>361,516</u>

The number of employees whose annual remuneration was €60,000 or more were:

	2022 Number	2021 Number
Staff salaries fall between €60,001 and €70,000	-	-
Staff salaries fall between €70,001 and €80,000	-	-
Staff salaries fall between €80,001 and €90,000	-	-
Staff salaries fall between €90,001 and €100,000	-	-
	<u>-</u>	<u>-</u>

7 Remuneration of key management personnel

Key management includes all members of the company management. The compensation paid or payable to key management for employee services is shown below:

	2022 €	2021 €
Aggregate compensation	<u>123,409</u>	<u>107,733</u>

No directors are remunerated for their role as board members.

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible fixed assets

	Fixtures, fittings and equipment €	Computer equipment €	Total €
Cost			
At 1 January 2022	1,115	77,721	78,836
Disposals	-	(49,830)	(49,830)
	<u>1,115</u>	<u>27,891</u>	<u>29,006</u>
At 31 December 2022	1,115	27,891	29,006
	<u>1,115</u>	<u>13,572</u>	<u>14,687</u>
Depreciation and impairment			
At 1 January 2022	1,115	56,875	57,990
Depreciation charged in the year	-	6,527	6,527
Eliminated in respect of disposals	-	(49,830)	(49,830)
	<u>1,115</u>	<u>13,572</u>	<u>14,687</u>
At 31 December 2022	1,115	13,572	14,687
	<u>1,115</u>	<u>14,319</u>	<u>14,319</u>
Carrying amount			
At 31 December 2022	-	14,319	14,319
	<u>-</u>	<u>20,846</u>	<u>20,846</u>
At 31 December 2021	-	20,846	20,846
	<u>-</u>	<u>20,846</u>	<u>20,846</u>

9 Debtors

	2022 €	2021 €
Amounts falling due within one year:		
Other debtors	143,958	100,049
Prepayments and accrued income	17,903	5,669
	<u>161,861</u>	<u>105,718</u>

10 Loans and overdrafts

	2022 €	2021 €
Credit card	-	4,639
	<u>-</u>	<u>4,639</u>
Payable within one year	-	4,639
	<u>-</u>	<u>4,639</u>

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Creditors: amounts falling due within one year

	Notes	2022 €	2021 €
Credit card	10	-	4,639
Taxation		41,646	41,034
Deferred income	12	133,130	94,800
Trade creditors		4,334	-
Other creditors		9,384	1,106
Accruals		9,923	14,510
		<u>198,417</u>	<u>156,089</u>

12 Deferred income

	2022 €	2021 €
Other deferred income	133,130	94,800
	<u>133,130</u>	<u>94,800</u>

13 Retirement benefit schemes

Defined contribution schemes

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was €9,644 (2021 - €3,220).

14 Analysis of net assets between funds

	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €	Unrestricted funds 2021 €	Restricted funds 2021 €	Total 2021 €
Fund balances at 31 December 2022 are represented by:						
Tangible assets	14,319	-	14,319	20,846	-	20,846
Current assets/(liabilities)	160,438	-	160,438	171,125	-	171,125
	<u>174,757</u>	<u>-</u>	<u>174,757</u>	<u>191,971</u>	<u>-</u>	<u>191,971</u>

15 Capital commitments

The company had no material capital commitments at the year-ended 31 December 2022.

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Contingent Liabilities

The company had no material contingent liabilities at the year-ended 31 December 2022.

17 Reserve Fund

The organisation has established a reserve fund, and will regularly review the level of this fund, including building the fund where possible, until it has achieved its objectives. The objectives of the fund include to:

- Bridge any gaps which may arise between spending on productions and events and receiving through admission charges and funding grants.
- Create a six months provision for salaries and administration.
- Provide financial flexibility and security for the charity.

The board reserves the right to designate levels of reserves to future projects once the originating funds are not restricted in nature by that funding source. The board deem that this type of reserve should not be greater than six months working capital.

18 Cash generated from operations	2022 €	2021 €
(Deficit)/surplus for the year	(17,214)	21,601
Adjustments for:		
Depreciation and impairment of tangible fixed assets	6,527	6,612
Movements in working capital:		
(Increase) in debtors	(56,143)	(27,557)
Increase in creditors	8,637	24,307
Increase in deferred income	38,330	19,480
Cash (absorbed by)/generated from operations	(19,863)	44,443

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Income From Government Sources

The following information in relation to grant information per the Department of Public Expenditure and Reform circular 13/2014:

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
Culture Ireland	Funding 2022	Theatre Production Funding	17,156
Income Accrued at 01/01/2022			Nil
Cash Received			9,700
Income Accrued as at 31/12/2022			7,456
Income Deferred as at 31/12/2022			Nil
Income Recognised			17,156

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
Dublin City Council	Funding 2022	Theatre Production Funding	38,000
Income Accrued at 01/01/2022			Nil
Cash Received			38,000
Income Accrued as at 31/12/2022			Nil
Income Deferred as at 31/12/2022			Nil
Income Recognised			38,000

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
The Arts Council	Annual Funding 2022	Theatre Development Funding	451,987
Income Accrued at 01/01/2022			94,800
Cash Received			357,531
Income Accrued as at 31/12/2022			132,786
Income Deferred as at 31/12/2022			<u>133,130</u>
Income Recognised			486,500

Name of Grantor	Name of Grant	Purpose of Grant	Amount €
Meath County Council	Annual Funding 2022	Live presentation of Outrage	24,463
Income Accrued at 01/01/2022			Nil
Cash Received			24,463
Income Accrued as at 31/12/2022			Nil
Income Deferred as at 31/12/2022			Nil
Income Recognised			24,463

FISHAMBLE THEATRE COMPANY CLG

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19 Income From Government Sources

(Continued)

The board confirms that the funding was used in accordance with the conditions outlined in the letter of offer and that there are adequate financial controls in place to manage grant income.

Fishamble Theatre Company CLG is compliant with relevant Circular, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar type Payments".

The grant is restricted and used solely in the promotion and provision of theatre development in Ireland by Fishamble Theatre Company CLG.

No employees were remunerated in excess of €60,000 in the year ended 31 December 2022.

20 Provisions Available For Audits of Small Entities

In common with many other organisations of our size and nature, we use our auditors to assist with the preparation of the financial statements.

21 Approval of Financial Statements

The financial statements were approved and authorised for issue by the board of directors on